

## Akbank Turkish Fixed Income Fund

Turkish Fixed Income Fund invests in sovereign and corporate debt securities issued in Turkey. The utilization of local know-how, active duration management, curve positioning and individual security selection helps to enhance the fund return and outperforms passive investing. The investment style of the fund is a combination of Top – Down & Spread Trader. The product is suitable for medium to long term investors with higher risk appetite. The risks related to movements in bond prices, resulting from interest-rate fluctuations and currency developments and to some extent changes in the quality of the corporate held portfolio. Selection of securities is conducted in line with the investment manager's risk management policies and guidelines.

### Fund Information

NAV (Class I - Class A) :	EUR 115,13	EUR 124,89
Fund Size :	EUR 14.160.871	
Launch Date :	02 July 2008	
Currency :	EUR	
Legal Status :	Luxembourg SICAV	
Reference Index*	80% BIST-KYD Eurobond Index (USD based), 20% BIST-KYD Eurobond (CORP) Index (USD based)	

\* The benchmark has been updated as of 02/01/2012. KYDABI: KYD All Bond Index ([www.tkyd.org.tr](http://www.tkyd.org.tr))

Performance Figures	Fund <sup>1</sup>	Benchmark
2009 31.12.08 - 31.12.09	17,3%	17,5%
2010 31.12.09 - 31.12.10	14,7%	15,5%
2011 31.12.10 - 31.12.11	-11,9%	-12,1%
2012 30.12.11 - 31.12.12	20,9%	20,5%
2013 31.12.12 - 31.12.13	-20,4%	-20,5%
2014 31.12.13 - 31.12.14	21,0%	21,5%
2015 31.12.14 - 31.12.15	-9,2%	-9,0%
2016 31.12.15 - 30.12.16	3,2%	2,5%
2017 31.12.16 - 29.12.17	-3,4%	-2,8%
2018 29.12.17 - 31.12.19	-7,7%	-4,5%
2019 31.12.18 - 31.12.19	17,1%	17,1%
2020 31.12.19 - 31.12.20	1,0%	0,8%
2021 31.12.20 - 29.01.21	-0,1%	0,0%

<sup>1</sup> Fund performance is gross of fees and does not reflect the deduction of investment management fees, custodian fees or other expenses.

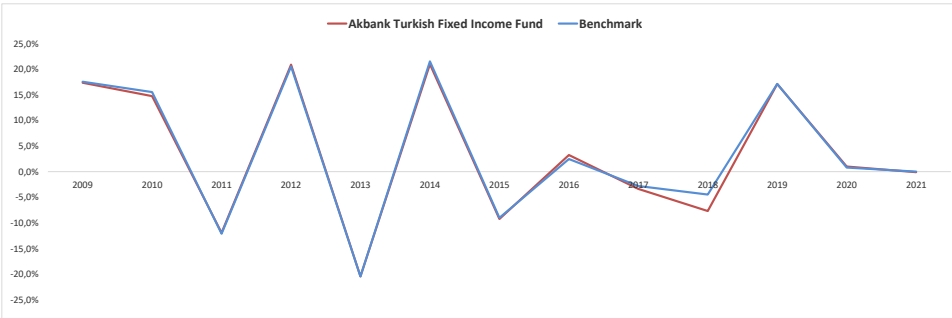
### Risk Ratios

Portfolio (TL)	Net Asset Value	VaR	VaR (%)	Benchmark VaR	Benchmark VaR (%)	VaR / Benchmark VaR
	124.919.483,00	2.019.907,00	1,62	2.011.410,00	1,61	1,00

### VaR Summary

Confidence Level (%)	VaR	VaR (%)	Expected Shortfall	Expected Shortfall (%)
99	2.019.907,00	1,62	2.320.375,00	1,86

### Comparative Returns



### Administrative Information

Fund Name	Akbank Turkish SICAV	Registered Countries	: Luxembourg
ISIN :	A Class LU0366550621 I Class LU0366550977 TRY Class LU0451096159	Registered Databases	: Germany The Netherlands Bloomberg ( AKTKFII:IX; AKTKFIA:IX ) Lipper Morningstar (Germany, Netherlands) Software-systems
WKN :	A Class A0Q8MB I Class A0Q8MD	Investment Manager	: Ak Asset Management Inc.
Minimum Subscription :	A Class EUR 50 I Class EUR 5.000 TRY Class TRY 100.000	Administrator / Custodian	: Citibank International plc (Luxembourg Branch)
Subscription/Redemption * Management Fee	Daily A Class 1.00% p.a. I Class 0.75% p.a. TRY Class 0.75% p.a.	Independent Auditors	: Pricewaterhouse Coopers

\* Redemption and subscription requests should be sent to the Registrar and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.  
This is neither an offer to sell or a solicitation to invest. This material is for your private information only and we are not soliciting any action based upon it.  
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