

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Fixed Income

### Class A (LU0366550621)

### a Sub-Fund of Akbank Turkish SICAV

This Fund is managed by MDO Management Company S.A.

#### OBJECTIVES AND INVESTMENT POLICY

##### Investment Objective

The Sub-Fund's investment objective is to provide long-term capital appreciation by investing in bonds and t-bills issued by the Turkish government or a regional or local authority or a private sector company in Turkey denominated in any currency.

##### Investment Policy

For this, the Sub-Fund will invest:

- at least 51% of its total assets in straight bonds;
- a maximum of 49% of its total assets in money market instruments and liquid assets.

##### Benchmark

The Sub-Fund is managed actively and uses the 80% BIST-KYD Eurobond Index (USD based), 20% BIST-KYD Eurobond (CORP) Index (USD based) as a benchmark. The deviation of

the portfolio composition of the Sub-Fund compared to the benchmark is limited.

##### Investment Horizon

Recommendation: this Sub-Fund may not be appropriate for investors who plan to withdraw their money within 2 to 3 years.

##### Income

All income received by the Share Class may be distributed upon the Board's decision.

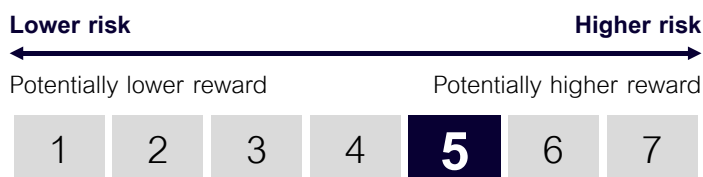
##### Sub-Fund and Share Class Currency

The reference currency of the Sub-Fund is EUR and the currency of the share class is EUR.

##### Subscription and Redemption

Investors may subscribe, convert and redeem shares on demand on a daily basis, by 13:00 Luxembourg time.

#### RISK AND REWARD PROFILE



The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

Based on preliminary calculations, the level of the risk-reward profile is 5. This means that the Fund is subject to a medium/high level of risk since it is exposed to market factors such as global macro-economic trends, currency fluctuations, interest rates fluctuations, inflation and the performance of issuers of securities.

**Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk indicator. The following risks may affect the Sub-Fund:**

**Credit risk** - is the possibility that a bond issuer will fail to pay interest and principal in a timely manner.

**Liquidity risk** - investments that could have a lower level of liquidity due to (extreme) market conditions or issuer-specific factors and / or large redemptions of shareholders of the Fund that could result in a potential decrease of the value of certain of the Fund's investments.

**Counterparty risk** - the possibility that the counterparty, such as brokers, clearing houses and other agents be unable to perform its obligations due to insolvency, bankruptcy or other causes.

**Operational risk** - due to issues such as natural disasters, technical problems and fraud.

**Currency risk** - this exists when the Sub-Fund invests in assets denominated in a different currency. A devaluation of the asset's currency relative to the currency of the Sub-Fund will lead to a reduction in the value of the Sub-Fund.

**Derivative risk** - the Fund may use derivatives as described in the above section - Investment Policy. Use of derivatives results in higher chances of loss due to the use of leverage, or borrowing. Derivatives allow investors to earn large returns from small movements in the underlying asset's price. However, investors could lose large amounts if the price of the underlying moves against them significantly.

Full details of all risks the Sub-Fund is exposed to are provided in the prospectus.

## CHARGES FOR THIS FUND

### One-off charges that may be taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested.

### Charges taken from the Fund over a year

Ongoing charge	8.25%
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### Charges taken from the Fund under certain specific conditions

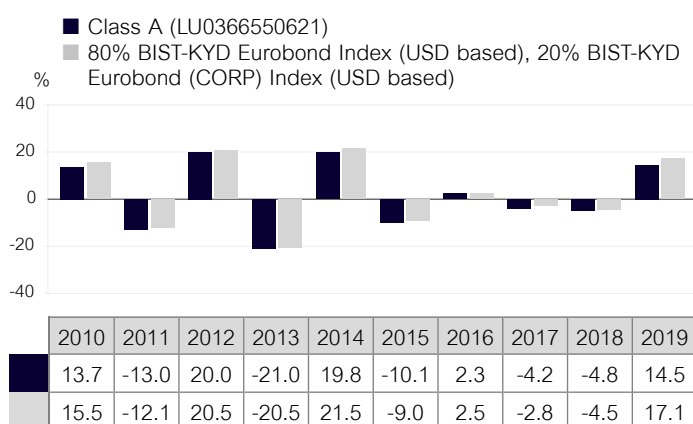
Performance fee	none
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The charges paid are used to pay the costs of running the fund, including the costs of marketing and distribution. These costs reduce the potential growth of the value of the Fund.

The entry charge shown is a maximum. In some cases you might pay less – please contact your financial advisor or distributor to find out the actual amount.

The ongoing charges are annualised and can vary from year to year, are calculated as at 31 December 2019 and exclude performance fee and transaction costs, but include the investment management fee. Full details on the exact charges and costs are published in the annual report of the fund.

## PAST PERFORMANCE



Past performance is no indication of future results. All fund performance data are based on NAV/Share values. Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

Past performance is calculated in EUR.

The Sub-Fund was launched on 02/07/2008.

## PRACTICAL INFORMATION

### Custodian

Custodian, Administrator, Registrar, Transfer Agent, Domiciliary Agent and Listing Agent: Citibank Europe plc, Luxembourg Branch.

### Further Information

The annual report and prospectus of the Fund are available in English free of charge from the registered office of the Fund. The Net Asset Value (NAV) per Share of each Class, as well as the Subscription Price and Redemption Price, may be obtained from the registered office of the Fund. The NAV is calculated on a daily basis. For detailed information and legal documentation please visit [www.akportfoy.com.tr/en](http://www.akportfoy.com.tr/en) or call +90 212 385 27 00.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <http://www.mdo-manco.com/remuneration-policy>, a paper copy will be made available free of charge upon request.

This key investor information document is available in English, German and Dutch.

### Switching between Funds

Shareholders may request at any time the conversion of all or part of their holdings into shares of another Sub-Fund, category and/or class of shares.

### Specific Fund Information

This Key Investor Information Document describes one share class under the Sub-Fund.

Akbank Turkish SICAV is an open-ended investment company organised as a Société d'Investissement à Capital Variable (SICAV) with several sub-funds. The assets and liabilities of each sub-fund are segregated by law.

### Tax Legislation

Luxembourg taxation regime may have an impact on the personal tax position of the investors.

### Liability Statement

MDO Management Company S.A. may be held liable in law for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.