

Akbank Turkish SICAV - Equities

The Sub-Fund's investment objective is to provide long term capital appreciation by investing at least 51% of its total assets in equities of issuers which have their registered office or a preponderant part of their business activities in Turkey including state economic enterprises and which are listed on Istanbul Stock Exchange.

Fund Information

NAV (Class I - Class A)	: EUR 105.50	EUR 150.55
Fund Size	: EUR 10,685,992	
Launch Date	: 02 July 2008	
Currency	: EUR	
Legal Status	: Luxembourg SICAV	
Reference Index	: 80% ISE100 + 20% KYD O/N Repo Gross	

Performance Figures*		SICAV Fund (Net)	Benchmark (Gross)
Since Inception	25.07.2008 - 31.07.2009	3.28%	3.89%
YTD	31.12.2008 - 31.07.2009	47.69%	50.64%
MTD	29.05.2009 - 31.07.2009	15.31%	15.45%

Investment Allocation (%)

Equities	79.94%
Money Market	1.32%
Bonds	18.74%

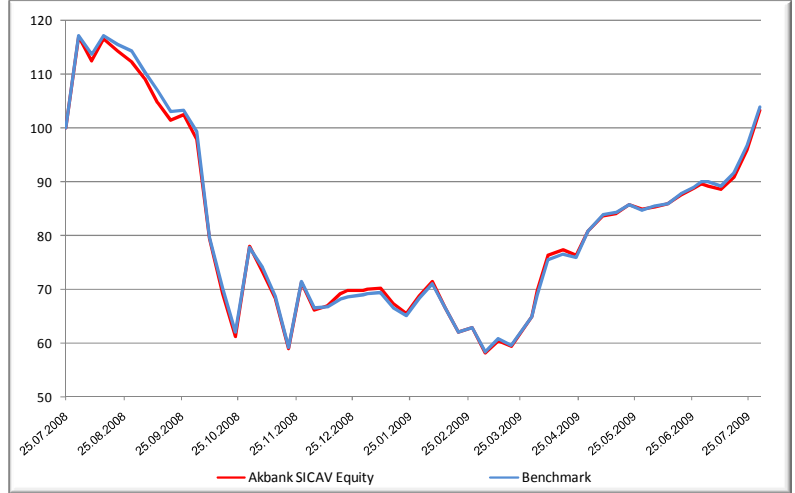
* 25.07.2008 is the start date of active portfolio management for Institutional class share.

Administrative Information

ISIN :	A Class : LU0366551272	Registered Countries :	Luxembourg
	I Class : LU0366551439		Germany
WKN :	A Class : A0Q8MF		The Netherlands
	I Class : A0Q8MH	Registered Databases :	Bloomberg (AKTKEQI:LX; AKTKEQA:LX)
Minimum Subscription :	A Class : EUR 50		Lipper
	I Class : EUR 5.000		Morningstar (Germany, Netherlands)
Subscription Frequency **	: Daily	Investment Manager :	Ak Asset Management Inc.
Redemption Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Management Fee	: 1.75% yearly	Independent Auditors :	Ernst & Young S.A.

** Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

Comparative Returns* / 25.07.2008 - 31.07.2009



Akbank Turkish SICAV - Fixed Income

The Sub-Fund's investment objective is to provide long term capital appreciation by investing in bonds and t-bills issued by the Turkish government or a regional or local authority or a private sector company in Turkey denominated in any currency. The Sub-Fund will invest at least 51% of its total assets in straight bonds, and a maximum of 49% of its total assets in money market instruments and liquid assets.

Fund Information

NAV (Class I - Class A)	: EUR 107.37	EUR 117.17
Fund Size	: EUR 10,840,974	
Launch Date	: 02 July 2008	
Currency	: EUR	
Legal Status	: Luxembourg SICAV	
Reference Index	: 80% KYDABI ¹ + 20% KYD O/N Repo Gross	

¹ KYD All Bond Index, www.kyd.org.tr

Performance Figures*		SICAV Fund (Net)	Benchmark (Gross)
Since Inception	07.08.2009 - 31.07.2009	2.89%	4.72%
YTD	31.12.2008 - 31.07.2009	14.28%	15.06%
MTD	29.05.2009 - 31.07.2009	4.54%	4.69%

Investment Allocation (%)

Bonds	98.99%
Money Market	1.01%

* 07.08.2008 is the start date of active portfolio management for Institutional class share.

Administrative Information

ISIN :	A Class : LU0366550621	Registered Countries :	Luxembourg
	I Class : LU0366550977		Germany
WKN :	A Class : A0Q8MB		The Netherlands
	I Class : A0Q8MD	Registered Databases :	Bloomberg (AKTKFII:LX; AKTKFIA:LX)
Minimum Subscription :	A Class : EUR 50		Lipper
	I Class : EUR 5.000		Morningstar (Germany, Netherlands)
Subscription Frequency **	: Daily	Investment Manager :	Ak Asset Management Inc.
Redemption Frequency **	: Daily	Administrator / Custodian :	Citibank International plc (Luxembourg Branch)
Management Fee	: 1.25% yearly	Independent Auditors :	Ernst & Young S.A.

** Redemption and subscription requests should be sent to the Registerer and the Transfer Agent no later than 1:00PM (Luxembourg time) on the valuation day.

This is neither an offer to sell or a solicitation to invest. This material is for your private information only and we are not soliciting any action based upon it.

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Comparative Returns*/ 07.08.2008 - 31.07.2009

